

Message Text

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ORIGIN XMB-04

INFO OCT-01 AF-10 ISO-00 EB-08 COME-00 CIAE-00 INR-10
NSAE-00 /033 R

XMB

DRAFTED BY XMB: J W LENTZ:EMC
APPROVED BY AF/S:RHOOVER
XMB: C NORRIS
EB/IFD/ODF:TPARKER
-----122232 131908Z /42
R 131807Z SEP 78
FM SECSTATE WASHDC
TO AMEMBASSY LUSAKA

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E.O. 11652: N/A

TAGS: EFIN, ZA

SUBJECT: PRELIMINARY COMMITMENT (PC) APPLICATION TO
EXIMBANK

1. EQUATOR BANK, LTD. HAS APPLIED FOR A PC COVERING AN
EXIMBANK DIRECT CREDIT TO ASSIST FINANCING SALE 200 MACK
TRUCKS TO ZAMBIA-TANZANIA ROAD SERVICES, LTD. (ZTRS).
TOTAL U.S. COST ESTIMATED AT DLRS 10.00 MILLION. OBLIGA-
TIONS OF ZTRS WOULD BE GUARANTEED BY GRZ. TRUCKS WOULD
BE USED ON ROAD TO DAR ES SALAAM, EXPORTING COPPER AND
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IMPORTING GENERAL MERCHANDISE. MAINTENANCE TO BE
CARRIED OUT BY MAZEMBE TRACTOR CO., LTD.

2. EXIMBANK WOULD APPRECIATE LEARNING WHETHER EMBASSY
HAS ANY POLITICAL OR OTHER OBJECTIONS TO APPLICATION.
IN ADDITION, EXIMBANK REQUESTS EMBASSY COMMENTS ON
WHETHER ZTRS CAPABLE OF OPERATING THIS LARGE ADDITION TO
ITS WORKING FLEET AND WHETHER POSSIBILITY OF IMPROVEMENTS
TO TAZARA RAILROAD WOULD RENDER SUBJECT TRUCKS SURPLUS

IN 1-2 YEARS.

3. FAVORABLE CONSIDERATION OF APPLICATION WOULD BE ASSISTED IF AN OLD ARREARAGE PROBLEM WITH GRZ COULD BE RESOLVED IN THE NEAR FUTURE. THIS RELATES TO EXIMBANK COMMITMENT FEES OF DLRS 4,609.79 AND PRINTING BILL OF DLRS 1,656.00 UNDER CREDIT 3867 AUTHORIZED FOR TAZAMA PIPELINES IN 1972 AND GUARANTEED BY GRZ. CREDIT ACCEPTED BY TAZAMA, BUT WAS NEVER UTILIZED AND LATER CANCELLED. IN COMMERCIAL TELEXES OF 8/10/77, AND 6/20/78 EXIMBANK OFFERED TO ABSORB FEES IF SMALLER PRINTING BILL PAID. GRZ RESPONDED TO THIS PROPOSAL UNDER ACTIVE CONSIDERATION. PAYMENT THIS MODEST AMOUNT BY GRZ WOULD CLEAR ITS RECORD WITH EXIMBANK AND FACILITATE SUBJECT APPLICATION. EXIMBANK REQUESTS EMBASSY DISCUSS ARREARAGE WITH GRZ. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, BANK LOANS, GROUND VEHICLES
Control Number: n/a
Copy: SINGLE
Draft Date: 13 sep 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 20 Mar 2014
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE231947
Document Source: CORE
Document Unique ID: 00
Drafter: J W LENTZ:EMC
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Errors: N/A
Expiration:
Film Number: D780372-1061
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780970/aaaacgak.tel
Line Count: 77
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 17f25751-c288-dd11-92da-001cc4696bcc
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 apr 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1448431
Secure: OPEN
Status: NATIVE
Subject: PRELIMINARY COMMITMENT (PC) APPLICATION TO EXIMBANK
TAGS: EFIN, ZA, XMB
To: LUSAKA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/17f25751-c288-dd11-92da-001cc4696bcc
Review Markings:
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